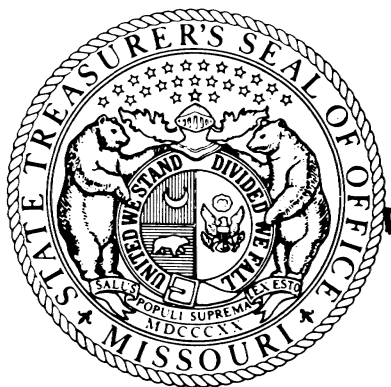


THE FUNDS OF THE STATE OF MISSOURI

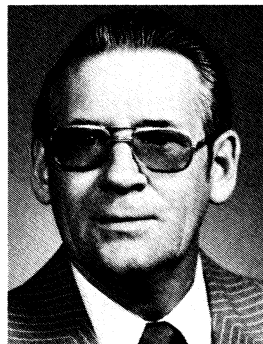
April 30, 1977



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINHOWER
State Treasurer



PRICE HATCHER
Director of Operations

A LETTER FROM THE TREASURER'S OFFICE

Dear Friends:

Further modernization in professional management of the State Treasurer's Office has been instituted with the initial step in changing over to the use of paper checks. Phasing in paper checks for the entire check-writing operation is expected to be completed by the end of the year.

The use of paper checks was made possible through the earlier installation of an improved process involving the use of computerized magnetic tape. Checks made of heavier card stock suitable for keypunching no longer are required under the advanced electronic technique.

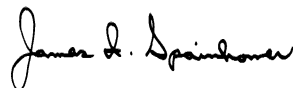
An issue of 90,000 checks can be handled by the magnetic tape in 45 minutes or less. Formerly, a tabulator, using keypunched checks made of card stock, could handle only 350 checks a minute, or 21,000 an hour.

The new system also provides for retrieval of an individual check through batch microfilming.

Under the old system, a sorting machine was used to put cancelled checks in numerical order, which required passing an individual check through the machine seven times. The State Treasurer's Office issues an average of 5,000,000 checks a year, which necessitated passing them through the sorting machine 35,000,000 times in order to get them in proper sequence.

Introduction of the new system permitted a staff reduction of two persons and a significant reduction in space needed for storage or returned checks.

Sincerely,



James I. Spainhower
Missouri State Treasurer

Balances April 30, 1977

Time Deposits	
General Fund	154,557,000.00
Second State Building Interest & Sinking Fund	4,936,101.86
Water Pollution Control Bond & Interest	4,945,591.25
Water Pollution Control Fund	13,170,000.00
Revenue Sharing Trust Fund	71,552,750.00
Second State Building Fund	22,000.00
Second Injury Fund	1,700,000.00
Babler Memorial State Park	178,000.00
State Guaranty Student Loan	80,000.00
Missouri Workmen's Compensation	1,240,000.00
U.S. Securities	
Babler Memorial Park	69,390.22
General Fund	—0—
Confederate Memorial St. Park Perpetuity	14,310.30
State Guaranty Student Loan	234,493.33
Revenue Sharing	1,978,608.33
Water Pollution Control	—0—
General Repurchase Agreement	31,100,000.00
Revenue Sharing Repurchase Agreement	4,000,000.00
Water Pollution Control Repurchase Agreement	3,935,000.00
Missouri Workmen's Compensation	—0—
Other Investments:	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	857,000.00
Demand Checking Accounts	2,095,903.97
Demand Collection Account	3,943,769.90
Total	300,616,419.16

Interest Earned and Major Tax Receipts

Month of April 1976	Month of April 1977	Tenth Month of Fiscal Year 1975-76	Tenth Month of Fiscal Year 1976-77
820,995.67	2,411,611.53	Time Deposit & U.S. Securities Interest 15,122,329.74	13,685,650.61
7,187,757.51	6,777,694.20	Motor Vehicle Auto License 77,738,037.36	79,203,678.79
12,468,424.56	12,716,392.18	Gasoline Tax 137,376,975.87	143,328,038.40
14,109,772.46	3,687,490.37	Corporation Franchise 17,449,338.16	6,945,187.94
8,131,722.47	2,894,028.97	County Foreign Insurance 8,387,899.14	3,633,808.57
47,216,257.92	36,309,100.98	Income Tax (Individual) 318,185,879.72	344,276,393.60
19,229,628.65	19,800,121.53	Income Tax (Corporation) 61,896,033.59	68,046,833.87
1,413,376.79	1,228,016.38	Inheritance Tax 15,796,129.81	17,230,689.79
18,915.94	33,163.06	Beer Permits and Tax under 3.2 Law 281,204.06	272,588.67
1,871,797.57	2,127,461.56	Beer and Liquor under Liquor Control 20,071,569.96	20,761,846.23
29,740,865.81	30,902,131.15	Sales Tax 413,976,311.48	458,226,300.66
4,962,532.73	4,947,970.44	Cigarette Tax 48,205,599.40	49,068,653.34
147,172,048.08	123,835,182.35	Income Tax Refund 1,134,487,308.29	1,204,679,670.47
11,512,440.37	16,729,520.26	54,866,903.31	60,463,146.79

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 30th Day of April, 1977

FUNDS	PREVIOUS BALANCE March 31, 1977	RECEIPTS DURING April 1977	RECEIPTS BY TRANSFER During April 1977	DISBURSEMENT BY WARRANT During April 1977	DISBURSEMENT BY TRANSFER During April 1977	BALANCE April 30, 1977
State Revenue Federal Funds	19,644,481.38	23,599,262.75	.00	18,344,423.27	189,810.88	24,709,509.98
General Revenue Fund	20,712,359.68	99,618,236.41	.00	72,447,872.54	26,363,499.27	21,519,224.28
Agriculture Emergency Fund	196,996.49	803,771.88	.00	789,303.29	378.23	211,086.85
Apple Merchandising Fund	19,615.00	.00	.00	3,200.00	.00	16,415.00
Attorney General Anti-trust Revolving Fd.	4,834.17	.00	.00	4,647.86	.00	186.31
Attorney General Court Cost Fund	8,532.10	.00	.00	488.55	.00	8,043.55
Babler Memorial State Park Fund	1,048,193.28	9,848.50	.00	21,652.87	411.22	1,035,977.69
Blind Pension Fund	3,410,462.51	47,952.25	.00	64,496.44	2,115.89	3,391,802.43
Board of Accountancy Fund	110,027.25	2,080.00	.00	2,904.96	186.29	109,016.00
Board of Barbers Examiners Fund	15,397.97	335.00	.00	3,833.82	170.29	11,728.86
Board of Chiropractic Examiners FD.	22,407.55	840.00	.00	2,220.65	66.08	20,096.82
Board of Cosmetology Fund	66,577.17	4,624.50	.00	22,042.23	1,122.56	48,036.88
Board of Embalmers Fund	54,801.17	1,900.00	.00	3,207.41	85.64	53,408.12
State Board of Nursing Fund	255,421.23	22,365.00	.00	18,331.26	620.92	258,834.05
Board of Optometry Fund	3,838.68	.00	.00	853.89	15.86	2,968.93
Board of Pharmacy Fund	106,076.86	3,035.00	.00	9,433.14	433.22	99,245.50
Board of Podiatry Fund	897.08	.00	.00	276.41	2.80	617.87
Board of Reg. for Healing Arts Fund	142,306.82	5,132.50	.00	16,582.99	679.57	130,176.76
Board of Veterinary Fund	17,561.93	.00	.00	1,435.65	16.85	16,109.43
Civil Defense Fund	221.41	.00	.00	.00	.00	221.41
Commodity Council Merchandising Fd.	28,642.19	16,737.32	.00	14,313.27	50.50	31,015.74
Confederate Memorial St. Park Perpetuity Fd.	29,766.39	.00	.00	.00	.00	29,766.39
Conservation Commission Fund	4,551,120.82	1,138,730.33	.00	1,459,833.23	54,597.05	4,175,420.87
Contributions Fund	102,380.69	.00	.00	.00	.00	102,380.69
County Aid Road Trust Fund	247.38	.00	743,212.01	743,210.84	.00	248.55
Court Judicial Fund	333.67	.00	.00	.00	.00	333.67
Crippled Children's Fund	111,081.72	1,758.50	.00	.00	.00	112,840.22
Division of Family Services Fund	7,621,737.08	24,501,028.73	.00	25,420,442.22	210,471.28	6,491,852.31
Escheats Fund	2,475,207.52	6,376.81	.00	6,618.10	.00	2,474,966.23
Federal Soldiers Home Fund	130,163.79	211,270.50	.00	74,493.04	2,493.88	264,447.37
Grade Crossing Fund	486,433.75	8.25	.00	21,649.47	.00	464,792.53
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund . . . . .	.00	65,000.00	.00	65,000.00	.00	.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Medical Service Fund	6,328.78	303.42	.00	102.15	.00	6,530.05
Microfilming Service Revolving Fund	56,171.74	.00	.00	31,278.89	324.25	24,568.60
Mined Land Recl. & Conser. Fund	83,292.58	5,257.50	.00	5,605.76	356.40	82,587.92
Missouri Clean Water Fund	34,491.61	3,675.00	.00	8,562.32	344.24	29,260.05
Missouri Real Estate Commission Fd.	396,926.07	36,171.50	.00	11,744.08	652.87	420,700.62

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE March 31, 1977	RECEIPTS DURING April 1977	RECEIPTS BY TRANSFER During April 1977	DISBURSEMENT BY WARRANT During April 1977	DISBURSEMENT BY TRANSFER During April 1977	BALANCE April 30, 1977
Missouri State Chest Hospital Fund	378,792.35	45,110.11	.00	24,958.55	.00	398,943.91
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	1,444,722.53	209,740.97	.00	132,402.68	10,101.74	1,511,959.08
Motor Fuel Tax Fund	3,891,792.28	14,821,776.32	.00	2,229,636.04	13,459,604.19	3,024,328.37
Office of Administration Revolving Trust Fund	84,330.65	16,974.05	.00	42,763.93	377.58	58,163.19
Public Service Commission Fund	517,261.41	623,536.86	.00	196,455.14	11,653.24	932,689.89
Federal Revenue Sharing Trust Fund	72,380,539.40	11,898,458.57	.00	3,159,913.04	2,913.93	81,116,171.00
School for the Blind Trust Fund	12,974.89	4,165.45	.00	330.47	.00	16,809.87
School for the Deaf Trust Fund	1,000.00	5.00	.00	.00	.00	1,005.00
Second State Building Fund	24,172.87	.00	.00	.00	.00	24,172.87
Second State Building Bond Interest and Sinking Fund	8,168,195.59	127,613.87	.00	3,198,342.60	.00	5,097,466.86
Second Injury Fund	1,811,265.37	79,276.36	.00	53,048.57	.00	1,837,493.16
Special Employment Security Fund	1,025,040.92	8,678.52	.00	86,303.00	.00	947,416.44
State Cancer Hospital Fund	1,311.79	337.00	.00	.00	.00	1,648.79
State Fair Fees Fund	43,653.43	7,890.03	.00	1,569.64	737.85	49,235.97
State Guaranty Student Loan Fund	373,295.25	37,435.83	.00	18,026.13	184.58	392,520.37
State Highway Department Fund	5,749,733.57	8,728,556.71	12,716,392.18	5,941,651.31	17,059,373.20	4,193,657.95
State Milk Board Fund	268,076.71	99,288.63	.00	88,288.99	168.06	278,908.29
State Park Board Building Fund	237,790.22	.00	.00	.00	.00	237,790.22
State Park Fund	66,559.59	69,777.10	.00	2,774.68	.00	133,562.01
State Park Revolving Fund	47,181.74	.00	.00	41.71	.00	47,140.03
State Public School Fund	445,821.20	32,004.70	.00	475,255.00	.00	2,570.90
State Retirement Contributions Fund .....	.00	.00	2,086,637.27	2,086,637.27	.00	.00
State Road Fund	68,544,456.39	6,231,479.26	17,010,520.39	30,136,934.26	.00	61,649,521.78
State School Moneys Fund	19,156,209.86	4,947,669.38	25,000,000.00	826,306.10	13,812.99	48,263,760.15
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund .....	.00	.00	.00	.00	.00	.00
Tort Defense Fund	37,717.00	.00	.00	.00	.00	37,717.00
Unemployment Compensation Admin. Fd.	1,022,071.91	3,599,225.85	.00	3,914,763.67	162,184.56	544,349.53
U.S. Public Health IV Fund	190.48	.00	.00	.00	.00	190.48
Water Pollution Control Fund	17,399,976.06	261,298.88	.00	545,474.00	.00	17,115,800.94
Water Pollution Control Bond and Interest Fund	4,977,217.68	.00	.00	.00	.00	4,977,217.68
Working Capital Revolving Fund	841,227.42	204,493.85	.00	370,876.51	6,743.89	668,100.87
☆GRAND TOTALS☆	271,608,738.10	202,160,494.95	57,556,761.85	173,152,813.89	57,556,761.85	300,616,419.16

Second State Building Bonds

Total Amount Authorized and Issued	\$ 75,000,000.00
Outstanding April 30, 1977	\$ 11,645,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding April 30, 1977
A	1958-1977	March 1, Sept. 1	2-1/4, 2-3/8, 3%	\$ —0—
B	1959-1979	May 1, Nov. 1	2-1/4, 2-3/8, 3%	\$ 11,645,000.00

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding April 30, 1977	\$ 39,520,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding April 30, 1977
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 17,915,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 7,440,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 14,165,000.00

BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI